

*Financial
Aid*



STANNE'S
SCHOOL
OF ANNAPOLIS



Putting a St. Anne's School of Annapolis Education Within Reach

Making an investment in your child's future by choosing St. Anne's School of Annapolis is a decision we want all families to make with confidence and comfort. We know and appreciate the sacrifices parents make to provide their children with all the opportunities and advantages a top-flight educational institution can offer. We also recognize that, even with these sacrifices, the full cost of our school's tuition may not be an affordable option for some families.

A number of financial options are available to help bring a St. Anne's School education within reach. These include financial aid grants; the availability of annual, bi-annual and monthly tuition payment plans; and financing solutions offered by third-party lenders.



Financial Aid Opportunities

Our Commitment to Financial Aid

St. Anne's School of Annapolis seeks to create a thriving, diverse community in which human differences are respected and celebrated as vital aspects of our larger society and as key elements of the educational experience. As a community of learners, we value the uniqueness and diversity of every individual and the role each plays to reinforce our core values of respect, responsibility, honesty and kindness.

Our school's philosophy is further reflected in our commitment to the school's need-based financial aid program. We dedicate a significant percentage of our annual operating budget to financial aid. In recent years, tuition assistance has been extended to approximately 30 percent of our student body.

Financial Aid Eligibility and Process

Financial aid at St. Anne's School is granted solely on the basis of demonstrated family need and the availability of funds. Priority is given to current, returning students.

The school's Financial Aid Committee relies on an applicant's most recent federal income tax return, information disclosed on the St. Anne's School Financial Aid Application and on the National Association of Independent Schools' Parents' Financial Statement (PFS), which is part of the "School and Student Service for Financial Aid" tool available online at www.sss.nais.org. The PFS can also be obtained through the St. Anne's School Financial Aid Office. In the case of divorced parents, both individuals must complete and submit these three required documents.

Using information from these sources, the committee determines the contribution that each family should make toward educational expenses based on need, school policies and available resources.

St. Anne's School subscribes to the National Association of Independent Schools' "Principles of Good Practice" and those of our accrediting organization, the Association of Independent Maryland Schools, in guiding our financial aid application and decisioning process.



Financial Aid Decision Process and Notification

Applications for financial aid are considered on a rolling basis, depending on the availability of funds. Within two weeks of receiving a complete financial aid application package, St. Anne's School officials will notify applicants of the amount that they will be awarded.

Applicants have seven business days to accept or decline the award in writing. If the award is accepted, the applicant will be contracted for a full year's tuition (less the amount of the award) as their child will be considered fully enrolled. If the award is declined, the re-enrollment deposit will be refunded.

(It is important to note that applicants using projected financial data on their PFS or on the St. Anne's School Financial Aid Application may have the amount of the grant adjusted if there is a variance between these projections and the actual figures from their federal tax return, copies of which are required to be submitted to the school in April.)

Frequently Asked Questions

What payment plans are available to make budgeting easier for my family?

A 10 percent deposit is made when the enrollment contract is completed; you may choose to pay the balance on an annual basis (one lump payment in May), semi-annually (two equal payments in May and October), or in nine equal monthly installments (May – January). A billing fee applies when choosing the semi-annual or monthly installment option.

What is the range of the financial awards the school is able to grant each year?

The number and the value of grants awarded each year may vary. While financial aid is based on financial criteria, rarely do the awards cover the full cost of tuition. We encourage each family to carefully evaluate their resources to determine whether they will require financial aid.



Why do we need to inform the school in advance of our intent to apply for financial aid?

Advance notification assists us in our budgeting and planning activities so that we can anticipate the needs of our current and new families. It is important to meet the deadlines for application for the coming school year that are outlined on the enclosed Important Deadlines for Financial Aid Applicants and available online.

If I receive aid this year, what will happen next year?

Each family receiving financial aid must re-apply annually. Priority is given to returning families who received aid during the prior year as long as they meet the annual application deadlines.

If my family's financial situation changes and we cannot afford to pay the full tuition next year, can we apply for aid?

Every family at St. Anne's School is important to us. If you feel you will not be able to afford the full tuition next year, we encourage you to apply using the deadlines applicable to returning families so that you will receive priority consideration.

What is the school's policy with regard to non-working parents who apply for financial aid?

It is our hope that all adult family members will work to contribute to the investment in a St. Anne's School education. The Financial Aid Committee may adjust the Report of Family Contribution accordingly to reflect income for parents or guardians who choose not to work. Parents of preschool age or younger children, or those with extraordinary circumstances, should note these factors on the St. Anne's School Financial Aid Application. Parents choosing to return to school or who elect to change jobs should realize that any resulting decrease in family income does not guarantee a financial award.



What is your policy regarding sharing and protecting my private financial information?

All applicants' financial records are treated with the utmost confidentiality and are reviewed only by members of the Financial Aid Committee.

The financial awards granted are confidential agreements between the recipient families and the school. The school does not share any financial information with any other party. Families may not discuss financial aid information with any other party other than a member of the Financial Aid Committee or risk having their aid withdrawn and losing the ability to apply for aid in the future.

Can aid be withdrawn once granted?

St. Anne's School reserves the right to withdraw its financial aid commitment to families who are consistently in arrears on tuition payments, or if their child is facing academic or disciplinary issues.

For More Information

If you have any questions about financial aid or the application process, please contact our Director of Financial Aid, Sandi Hiller, at 410.263.8650 x133 or shiller@St.AnnesSchool.org.

